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First Revised Title Page

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WEST COAST OF SOUTH AMERICA DISCUSSION AGREEMENT

FMC Agreement No. 203-011426-018

A Cooperative Working Agreement (As Defined In 46 C.F.R. §572.104(h))

Date of Last Republication: March 31, 1997

Expiration Date: None





West Coast of South America Discussion Agreement FMC Agreement No. 203-011426-018 Appendix A First Revised Page No. 2

Independent Carrier Parties

Mediterranean Shipping Company, SA 18 Chemin Rieu 1208 Geneva, Switzerland

Seaboard Marine Ltd. 1300 N.W. 78th Avenue Miami, FL

Trinity Shipping Line, S.A. 8347 N.W. 68th Street Miami, FL 33166

P&O Nedlloyd B.V. One Meadowlands Plaza 12th Floor East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd. d/b/a Ecuadorian Line Claredon House Church Street-West Hamilton 5-31 Bermuda

Interocean Lines Inc. Nations Bank Tower 100 SE. 2nd Street Suite 2930 Miami, FL 33131

Transportacion Maritima Grancolombiana, S.A. Carrera 13 No. 27-75 Bogota, Colombia

NYK-NOS 300 East Lombard Street Suite 1405 Baltimore, MD 21202



West Coast of South America Discussion Agreement FMC Agreement No. 203-011426-018

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 10th day of April, 1997, to amend 1st Revised Title Page, and Appendix A 1st Revised Page No. 2 the Agreement as per the attached pages, and to file same with the U.S. Federal Maritime Commission.

WEST COAST OF SOUTH AMERICA DISCUSSION AGREEMENT

By:

Nathan J. Bayer Counsel to Agreement Authorized to Execute Modification Pursuant to Article 6 of the Agreement